

## DIRECTORS' REPORT

The Members  
Portlink International Services (Private) Limited (the "Company")

The Board of Directors of the Company is pleased to present their Directors' Report together with audited financial statements of the Company for the year ended 30<sup>th</sup> June 2020.

### OPERATIONS

The Company is engaged in working as exclusive ship agents and global logistics and supply chain service provider.

### FINANCIAL RESULTS

The Company earned a revenue of Rs. 365,624,077 (FY 2019: Rs. 362,937,052) for the year under review and operating costs and administrative costs were Rs. 166,764,594 (FY 2019: Rs. 239,641,108) and Rs. 156,995,945 (FY 2019: Rs. 183,031,468), respectively, which after incorporating finance costs, other income and re-measurement loss on investments amounting to Rs. 17,446,391 (FY 2019: Rs. 13,402,855), Rs. 4,896,650 (FY 2019: Rs. 4,114,508) and Rs. 175,378 (FY 2019: 5,096,281) respectively, gave the Company a net profit before taxation of Rs. 29,138,418 (FY 2019: net loss of Rs. 74,120,152). After providing for the tax charge the net profit after taxation stood at Rs. 7,873,468 (FY 2019: net loss of Rs. 82,732,764).

### PEOPLE

The Board places on record its appreciation of the services rendered by the staff of the Company, especially in times of pandemic situation.

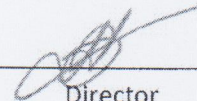
### AUDITORS

The retiring auditors, EY Ford Rhodes, Chartered Accountants, being eligible, offer themselves for re-appointment.

For and on behalf of the Board



Chief Executive



Director

Dated: 09 November 2020